

AdviceOS Release 1 (June 2026)

We wish to inform you of recent updates to AdviceOS, and the Dynamic Fact Find as part of our current release. For your convenience, these changes have been organised according to the relevant areas of the software and categorised based on whether they introduce new functionality or address issues raised by users or staff. Please refer to the table of contents below for a summary of the updates:

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AdviceOS

In preparation for our release scheduled for the evening of 10 Jun 2026, please review the following items outlining changes that will impact various modules within AdviceOS. The specific module/s impacted are listed within each item.

Enhancements

Better Targeted Super Concessions for \$3m & \$10m balances

Module: Financial calculations

Reference: 95449

Details: Work has been completed to all AdviceOS calculators that model superannuation balances to cater for the upcoming Division 296 tax.

This includes the following logic:

- For clients with a total super balance greater than \$3m, an additional tax of 15% will be applied to earnings for the portion of funds above \$3m. This would equate to a total of 30% taxed on this portion for money in super & 15% for money in pension phase.
- For clients with a total super balance greater than \$10m, an additional tax of 10% will be applied to earnings for the portion of funds above the \$10m. This would equate to a total of 40% taxed on this portion for money in super & 25% for money in pension phase.
- These thresholds will be indexed by CPI each year, with the initial \$3m indexed in increments of \$150,000 and the \$10m indexed in increments of \$500,000

The calculators impacted by these changes include:

- Cashflow & Capital
- Retirement
- Transitions
- Contribution Optimiser
- Digital Retirement Journey
- Digital Contributions Journey

Configurations required: N/A

Actions: N/A

Issues resolved

Emails with spaces after characters leading to emails not being sent	
Module: Email	Reference: 95740
Details: A fix has been applied to trim any extra space after an email address.	
Configurations required: N/A	
Actions: N/A	

Medicare levy surcharge (MLS) incorrect	
Module: Financial Calculations	Reference: 95718
Details: AOS previously used outdated Medicare Levy Surcharge rates. The system has now been updated to apply the 2026 Medicare Levy Surcharge rates . This update was deployed to production at 10:00pm on 28 May 2026 .	
Configurations required: N/A	
Actions: If you require a report identifying clients affected by this issue prior to the production deployment on 28 May 2026, please email the Support Team at info@midwinter.com.au and we will provide the relevant details	